

BeerModo Demo
Sales Tax Analysis
 Generated on 5/29/2019

From Date/Time: 1/1/2019 12:00:00 AM

12/31/2019 11:59:59 PM

To Date/Time:

Tax Name: All Taxes

Total Gross Sales: \$2,382.47
Total Tax Exempt Sales: \$0.00
Total Non Taxable Sales: \$134.80

Total Sales both taxable and not taxable - Does NOT include Tax
Total Sales that were tax exempt
Total Sales of non taxable items

	PA Sales
Total Gross Sales	\$2,382.47
Net Taxable Sales	\$2,247.67
Tax Collected	\$134.87

Total Sales both taxable and not taxable - Does NOT include Tax
Total Taxable Sales
Total Tax Collected

Total Tax Collected:	\$134.87
-----------------------------	----------

Please Note: This report shows the total tax collected from customer sales. It is a sum of what was collected through transactions. This includes any cloud order or ecommerce sales

Pomodo Rounding

Rounding is done per line item. If the quantity on a line is greater than 1, the calculation is done for 1 and then taken times the quantity.

Pomodo uses "Bankers Rounding" for rounding at the POS per line item, when the amount comes out to have more than 2 decimal places (partial cents). We use the digit immediately following the significant decimal place. When that digit is 5 the digit to its left determines the rounding. If it is an even number, the last digit remains the same. If it is an odd number the last digit is rounded to the next higher even number. Numbers that do not end in 5 follow basic rounding rules.

If there are any digits after the 5, it will automatically round up.

Examples:

\$1.635 = \$1.64

\$1.645 = \$1.64

\$1.6451 = \$1.65

NOTE: When there is more than one tax, each tax is individually calculated. (i.e. If you have one tax that is 6% and another that is 1% you cannot take your sales totals times 7%.) Each one has to be done separately, because they are remitted separately.

Bankers Rounding Definition:

Also known as Unbiased Rounding, Gaussian Rounding, and Statisticians Rounding, this method is for dealing with values that are expressed in half quantities, such as half dollars, half cents, half shares, what-have-you. Hence, numbers whose last digit is a 5 are treated in such a way as to provide whole quantities. This is accomplished by rounding to the next EVEN number, such that 10.15 rounded to 1 digit is 10.2, while 10.25 rounded to 1 digit also evaluates to 10.2 (the next EVEN number).

(Definition taken from /www.databasejournal.com)